

EXHIBIT 14



THE CHUBB CORPORATION

Annual Report 2006



The Chubb Corporation

Officers

Chairman, President and Chief Executive Officer
John D. Finnegan

Lead Director
Joel J. Cohen

Vice Chairman and Chief Operating Officer
Thomas F. Motamed

Vice Chairman and Chief Administrative Officer
John J. Degnan

Vice Chairman and Chief Financial Officer
Michael O'Reilly

Executive Vice Presidents
Ned I. Gerstman
Marjorie D. Raines

Executive Vice President and General Counsel
Maureen A. Brundage

Senior Vice Presidents
Daniel J. Conway
Frederick W. Gaertner
Paul R. Geyer
Mark E. Greenberg
Andrew A. McElwee, Jr.
Glenn A. Montgomery
Henry B. Schram
Robert M. Witkoff

Vice Presidents
Stephen A. Fuller
Marc R. Hachey
Marylu Korkuch
Robert A. Marzocchi
Thomas J. Swartz, III
Steven M. Versaggi

Vice President, Corporate Counsel and Secretary
W. Andrew Macan

Vice President and Treasurer
Douglas A. Nordstrom

Chubb & Son, a division of Federal Insurance Company

Officers

Chairman and Chief Executive Officer
John D. Finnegan

President and Chief Operating Officer
Thomas F. Motamed

Executive Vice Presidents
Robert C. Cox
John J. Degnan
June E. Drewry
Paul J. Krump
Andrew A. McElwee, Jr.
Harold L. Morrison, Jr.
Michael O'Reilly
Dino E. Robusto
Janice M. Tomlinson

Executive Vice President and General Counsel
Maureen A. Brundage

Administrative Committee
W. Brian Barnes
Maureen A. Brundage
Terrence W. Cavanaugh
Robert C. Cox
John J. Degnan
June E. Drewry
John D. Finnegan
Mark E. Greenberg
Sunita Holzer
Paul J. Krump
Andrew A. McElwee
Harold L. Morrison
Thomas F. Motamed
Michael O'Reilly
Dino E. Robusto
Henry B. Schram
Janice M. Tomlinson

Senior Vice Presidents
Valerie A. Aguirre
James E. Altman
John C. Anderson
John L. Angerami
Joel D. Aronchick
William D. Arrighi
Gregory P. Barabas
Donald E. Barb
John A. Barrett
Mark L. Berthiaume
Jon C. Bidwell
Peter G. Boccher
Julia T. Boland
James P. Bronner
Deborah L. Bronson
R. Jeffery Brown
Alan C. Brown
Timothy D. Buckley
Gerard M. Butler
John F. Casella
Michael J. Casella
Terrence W. Cavanaugh
Gardner R. Cunningham, Jr.
Robert F. Dadd
David S. Dalton
James A. Darling
Gary R. DeLong
Christopher N. Di Sipio
Timothy R. Diveley
Kathleen M. Dubia
Mark D. Dugle
Alexis R. Durcan, Jr.

Mary M. Elliott
Kathleen S. Ellis
Timothy T. Ellis
Michele N. Fincher
Philip W. Fiscus
Sean M. Fitzpatrick
Thomas V. Fitzpatrick
Philip G. Folz
Paul W. Franklin
Anthony S. Galban
Thomas J. Ganter
Michael Garceau
James E. Gardner
John C. Gibson, Jr.
Christopher J. Giles
John H. Gillespie
Baxter W. Graham
Jeffrey S. Grange
Mark E. Greenberg
Donna M. Griffin
Charles S. Gunter
Marc R. Hachey
James R. Hamilton
Steven D. Hernandez
Jayne E. Hill
Henry B. Hoffer
Jeffrey Hoffman
Kevin G. Hogan
Kim D. Hogrefe
Sunita Holzer
Patricia A. Hurley
Gerald A. Ippolito
Hope Jarvis
Doris M. Johnson
John F. Kearney
Bettina F. Kelly
John J. Kennedy
James P. Knight
Mark P. Korsgaard
Eric T. Krantz
Ulli Krell
John B. Kristiansen
Andrew N. LaGravenese
James V. Lalor
Kathleen S. Langner
Paul A. Larson
Kevin J. Leidwinger
Paul L. Lewis
Robert A. Lippert
Beverly J. Luehs
Amelia C. Lynch
Michael J. Maloney
Michael L. Marinaro
Kathleen P. Marvel
Robert A. Marzocchi
Melissa S. Masles
David P. McKeon
Michelle D. Middleton
Robert P. Midwood
John J. Mizzi
Ellen J. Moore
Frank Morelli
Lynn S. Neville
Frances D. O'Brien
Moses I. Ojisekhoba
Michael W. O'Malley
Michael D. Oppe
Rolando A. Orama
Daniel A. Pacicco
Nancy D. Pate-Nelson
Robert A. Patulo
Jane M. Peterson
Gary C. Petrosino
Steven R. Pozzi
Edward J. Radzinski
Jenifer L. Rinehart

Barbara Ring
Christoph C. Ritterson
Eric M. Rivera
Evan J. Rosenberg
Judith A. Sammarco
Celia Santana
Timothy M. Shannahan
Richard I. Simon
Kevin G. Smith
Gail W. Soja
Richard P. Soja
Jody E. Specht
Edward G. Spell
Scott R. Spencer
Kurt R. Stemmler
Kenneth J. Stephens
John M. Swords
Timothy J. Szerlong
Joel M. Tealer
Clifford E. Thomas
Bruce W. Thorne
Kathleen M. Tierney
Gary Trust
Peter J. Tucker
William P. Tully
William C. Turnbull, Jr.
Michele E. Twyman
Susan M. Vella
Peter H. Vogt, II
Charles J. Walkonis
Susan C. Waltermire
Carole J. Weber
James L. West
Jeremy N.R. Winter

Senior Vice President and Chief Accounting Officer
Henry B. Schram

Senior Vice Presidents and Actuaries
W. Brian Barnes
James E. Biller
Linda M. Groh
Robert J. Hopper
Adrienne B. Kane
Michael F. McManus
Keith R. Spalding

Senior Vice Presidents and Associate General Counsels
Matthew Campbell
Suzanne Johnson
Kirk J. Raslowsky
Linda F. Walker

Senior Vice President and Treasurer
Douglas A. Nordstrom

Vice Presidents
James R. Abercrombie
Jill A. Abere
William M. Adams
Douglas A. Ahrenberg
James D. Albertson
Brenda I. Albiar
George N. Allport
Angela W. Alper
Mary S. Aquino
Michael Arcuri
Ronald J. Arigo
Brendan Arnott
Dorothy M. Badger
Sybil O. Baffoe

Kirk O. Bailey
Gregory W. Bangs
Achilles I. Barbatoulis
David A. Barclay
Frances M. Barfoot
Cynthia L. Barkman
Richard W. Barnett
William E. Barr, Jr.
David K. Basile
David Bauman
John L. Bayley
Arthur J. Beaver
Donna A. Belvedere
R. Kerry Besnia
David H. Bissell
Stanley V. Bloom
Odette M. Bonvouloir
Charles A. Borda
Daniel J. Bosold
Jeffrey M. Brown
Jeff H. Brundrett
John E. Bryer, III
John A. Burkhart, III
James D. Butchart
Sabine B. Cain
Walter K. Cain
Ronald Calavano
W. Michael Camfield
James M. Carson
John C. Cavanaugh
Michael A. Chang
Barnes L. Chatelain
Kenneth Chung
Richard A. Ciullo
Thomas C. Clansen
Laura B. Clark
Frank L. Claybrooks
Arthur W. Cohen
Richard N. Consoli
Judith A. Cook
Roberta Corbett
Brian B. Cottone
Edwin E. Creter
Raymond L. Crisci, Jr.
William S. Crowley
Christine A. Dart
Michael D. Daugherty
Mark W. Davis
Janet Decostro
David S. Deets
Carol A. DeFrance
Alex R. Delaricheliere
Phillip C. Demmel
Susan Devries Amelang
Debra A. Diken
Robert J. Donnelly
Brian J. Douglas
Wendy J. Dowd
Alfred C. Drowne
Keith M. Dunford
Leslie L. Edsall
Richard J. Edsall
Timothy G. Ehrhart
James P. Ekdahl
Robert C. Ellis, Jr.
Victoria S. Esposito
Craig M. Farina
Timothy J. Farr
Thomas J. Fazio
Amy L. Feller
Jeffrey B. Fischer
James A. Fiske
Brian J. Flynn
Patrick G. Fouché
Jill A. Francis
John B. Fuoss

Frederick W. Gaertner
Eileen L. Gallagher
Trevor S. Gandy
Wallace W. Gardner, Jr.
Donald M. Garvey, Jr.
Robert D. Gates
Mark D. Gatliff
Patrick Gerrity
Ned I. Gerstman
Ralph Giordano
Karen R. Gladden
Aaron Goldstein
Christine Gomes
Eugene B. Goodridge
Deanne K. Gordon
Frank F. Goudsmit
Anne S. Gouin
Perry S. Granof
Joseph Gresia, Jr.
Patricia L. Hall
Nancy Halpin-Birkner
Robert A. Hamburger
Patricia F. Harris
Peter J. Harrison
William R. Harrison
Gary L. Heard
Michael W. Heembrock
Lynne J. Heidelbach
Lorraine C. Heinen
Raymond Hendrickson
Frederick P. Henthaller
Steven M. Hill
Pamela D. Hoffman
Robert S. Holley, Jr.
Edward L. Howard
Michael S. Howey
Thomas B. Howland
Joaquin O. Hoyos
Anthony Iovine
Robert A. Iskols
Michael E. Jackson
Steven Jakubowski
Mark S. James
John M. Jeffrey
Colleen A. Jennings
Latrell Johnson
Kenneth C. Jones
John J. Juarez, Jr.
Celine E. Kacmarek
Thomas J. Kammerer
Donald F. Keahon
Dennis C. Kearns
James R. Kebekus
David L. Keenan
Debra Ann Keiser
Robert G. Kelly
Timothy J. Kelly
Amy F. Kendall
Thomas R. Kerr
Patricia J. Key
Elsbeth Kirkpatrick
Margaret A. Klose
Jeffrey Kneeshaw
Cille Koch
Joseph M. Korkuch
Dieter W. Korte
Kathleen W. Koufacos
Joseph E. Kozlowski
Kathleen V. Lafemina
Anne La Fontaine
Valerie M. Lafontaine
Barbara J. Langione
Terri L. Lathan
Mary M. Leahy
James W. Lenz
Kelly Lewis
Robert D. Lindberg
Frederick W. Lobdell
Mark A. Locke
Donna M. Lombardi
Matthew E. Lubin
John W. Luthringer
Robert Lynch
David E. Mack
Michael G. Mangini
Christopher M. Mango
Leona E. Mantie
Keith D. Marks
John C. Marques
Patricia S. Martz
Brian Mates
Eileen G. Mathews
Richard D. Mauk
Anthony McCuller
Elizabeth McDaid
Sandra K. McDaniel
Lisa M. McGee
Frances K. Mc Guinn
Penny L. McGuire
Michelle McLaughlin
Edward J. McLoughlin, Jr.
Neil W. McPherson
Denise B. Melick
Robert Meola
Allison W. Meta
Scott D. Meyers
Ann M. Minzner Conley
Joseph D. Miskell
Timothy L. Moehlenpah
Andrea M. Mollica
Terry D. Montgomery
Paul N. Morrisette
Richard P. Munson
Patrick P. Murphy
Jeffery A. Neighbors
Ruth T. Nelson
Jennifer K. Newsom
Catherine J. Nikoden
David B. Norris, Jr.
Nancy A. O'Donnell
Kelly P. O'Leary
Thomas P. Olson
John A. O'Mara
Kathleen A. Orenczak
John S. Osaben
Mark C. Paccione
Catherine M. Padalino
Peter Palermo
Michael Palumbo
Louise T. Patregnani
Joanna B. Perron
Audrey L. Petersen
Irene D. Petillo
Donald W. Petrin
Michael S. Phillips
Mary Beth Pittinger
Scott F. Pringle
Jennifer L. Proce
James H. Proferees
Paul T. Pruett
William J. Puleo
Danette Purkis
David L. Pych
Marlin J. Quick
Robert S. Rafferty
Marjorie D. Raines
Richard D. Reed
Richard P. Reed
Robert Reddy
Walead A. Refai
Michael K. Reicher, II
James L. Rhyner

Chubb & Son, a division of Federal Insurance Company (continued)

Joseph A. Riccio Merrily Riesebeck Gary V. Rispoli Nicholas Rizzi Mark J. Robinson Anne Rocco Edward F. Rochford Beatriz Rodriguez Thomas J. Roessel James C. Romanelli Jorge A. Rosas Victoria S. Rossetti Jeffrey W. Ryan Ruth M. Ryan Barbara N. Sandelands Franklin D. Sanders, Jr. Robert F. Santoro Patricia L. Sarant Mary A. Scelba	Eric D. Schall Melissa P. Scheffler Anthony C. Schiavone Robert F. Schmid Michael A. Schraer Robert D. Schuck Mark L. Schussel John F. Scroope Roma K. Seudat Mary T. Sheridan Anthony W. Shine Donald L. Siegrist, Jr. Jason Skrant Michael A. Slor John P. Smith Patricia S. Smith Scott E. Smith Richard E. Soleau Veronica Somarriba	Victor J. Sordillo Peter D. Spicer Mario A. Stassi Brian J. Steele Victor C. Stewman Lloyd J. Stoik Michael C. Strakhov Beth A. Strapp Dorit D. Straus Robert K. Streeter Diane T. Strehle Jacquelyn C. Strobel Patrick F. Sullivan Scott B. Teller James S. Thieringer Jonathan Thomas Eric W. Thompson Peter J. Thompson James R. Titterton	John J. Tomaine Dionysia G. Toregas Richard E. Towle Joel S. Townsend Roy C. Tyson, III Richard L. Ughetta Paula C. Umreiko Jeffrey A. Updyke Emily J. Urban Louise E. Vallee Nivaldo Venturini Bennett C. Verniero Tracey A. Vispoli Richard Vreeland Jill E. Wadlund Christine Wartella Walter B. Washington Maureen B. Waterbury Ryan L. Watson	Thomas E. Weist Patricia S. Whitehouse David B. Williams Grenes Eugene Williams Owen E. Williams Thomas R. Wing, Jr. Suzanne L. Witt Barbara A. Wittick Bert Wolff, Jr. Archyne S. Woodard Gary C. Woodring Steven Yacik Jack S. Zacharias John J. Zanzalari Stephen J. Zappas Ann H. Zaprazny Cynthia Zegel Dominick Zenzola	<i>Vice President and Secretary</i> W. Andrew Macan <i>Vice Presidents and Actuaries</i> Peter V. Burchett Joseph E. Freedman Kevin A. Kesby Shu C. Lin <i>Vice President and Coverage Counsel</i> Louis Nagy <i>Vice Presidents and Associate Counsels</i> Joseph M. Hobbs James Sharkey
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Federal Insurance Company**Officers**

<i>Chief Executive Officer</i> John D. Finnegan	Stanley V. Bloom Paul Chapman Michael Collins Andre Dallaire Christopher J. Giles Christopher Hamilton Mark T. Lingafelter Frederick W. Lobdell Kevin O'Shiel Gary C. Petrosino Doreen Yip	Kemsley Brennan Roger C.P. Brookhouse J. Airtton Carvalho Michael J. Casella Terrence W. Cavanaugh Jackie Chang Bay Hon Chin William C. Clarkson Ian Cook Steve De Gruchy Mario Delrosso Gregory D. Dodds Jonathan Doherty Matthew T. Doquile Frederick W. Gaertner Shasi Gangadharan Ned I. Gerstman Paul R. Geyer	Brian K. Gingrich, Sr. Andrew R. Gourley Baxter W. Graham Rick A. Gray Jason Howard Michael S. Howey George X.Z. Huang Karen A. Humphreys Jon Kaye James E. Kerns Helen Koustas Christopher R. Lees Irene Liang Amelia C. Lynch Robert A. Marzocchi Dermot McComiskey David P. McKeon Mark B. Mitchell	Glenn A. Montgomery David B. Norris, Jr. Rolando A. Orama Emma Osborne Matthew Pasterfield Marjorie D. Raines Jorge A. Rosas Francis Row Shrirang Samant Leo A. Schmidt Henry B. Schram John P. Smith John X. Stabelos Jik C. Tay Janice M. Tomlinson Stephen P. Warren Kyle Williams Robert M. Witkoff	Esther Wong Kiyoshi Yamamoto Elizabeth M. Yashadhana Lorinne Yoong <i>Vice President and Actuary</i> W. Brian Barnes <i>Vice President and Secretary</i> W. Andrew Macan <i>Vice President and Treasurer</i> Douglas A. Nordstrom
<i>Chairman, President and Chief Operating Officer</i> Thomas F. Motamed					
<i>Senior Vice President and Chief Administrative Officer</i> John J. Degnan					
<i>Senior Vice President and Chief Financial Officer</i> Michael O'Reilly	<i>Senior Vice President and General Counsel</i> Maureen A. Brundage				
<i>Senior Vice Presidents</i> Brendon R. Allan Stephen Blasina	<i>Vice Presidents</i> James E. Altman Paul Baldacchino				

Chubb Insurance Company of Canada**Officers**

<i>Chairman</i> Janice M. Tomlinson	<i>Senior Vice Presidents</i> Jean Bertrand Giovanni Damiano Paul N. Morrisette James V. Newman Richard F. Nobles	Andrew Steen David B. Williams	<i>Vice Presidents</i> Barry Blackburn LeeAnn Boyd Nicole Brouillard Patricia Ewen Paul Johnstone Gale Lewis	Brad Lorimer Susan MacEachern Mary Maloney Jeffrey Marit Robert Murray Michel Rousseau Susan Watts	<i>Vice President and Actuary</i> Philip Jeffery <i>Vice President, General Counsel and Secretary</i> John Cairns
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Chubb Insurance Company of Europe, S.A.**Officers**

<i>President and Chief Executive Officer</i> Christopher J. Giles	Moses I. Ojeisekhoba Jalil Rehman Fred Shurbaji John Sims Bernardus Van Der Vossen Simon Wood	<i>Vice Presidents</i> David Adams Jan Auerbach Scott Bailey Ron Bakker Hubert Belanger Thierry Bourguignon Bernhard Budde Robert Cage David Casement Bijan Daftari Guillaume Deal Halcyon Ellis	Richard Eveleigh Muriel Fontugne Andrew Francis David Gibbs Marta Gomez-Llorente Erik Hassel Isabelle Hilaire Monique Kooijman Philippe Leostic Andreas Luberichs Daniel Maurer Simon Mobey Miguel Molina	Tom Newark Rene Nieuwland Bjorn Petersen Jonathan Phillips Hugh Pollington Jonathan Poole John Roome Feliciano Ruiz Vittorio Scala Henrik Schwiening Covington Shackelford Alan Sheil Veronica Somarriba	Chris Tait Peter Thomas Helen Turner Lynn Twinn Monique Van Der Linden Brian Vosloh Bernd Wiemann Nigel Williams Miles Wright <i>Vice President, General Counsel and Secretary</i> Ranald T.I. Munro
<i>Senior Vice Presidents</i> Paul Chapman Gardner R. Cunningham, Jr. Thierry Daucourt Johannes Etten Rick A. Gray Carolyn Hamilton Andrew McKee Carlos Merino	<i>Senior Vice President and Chief Financial Officer</i> Kevin O'Shiel <i>Senior Vice President and Actuary</i> Colin Crouch				

The Chubb Corporation

Directors



Zoë Baird
President
The Markle Foundation



John D. Finnegan
*Chairman, President and
Chief Executive Officer*
The Chubb Corporation



Lawrence M. Small
Secretary
Smithsonian Institution



Sheila P. Burke
*Deputy Secretary and
Chief Operating Officer*
Smithsonian Institution



Dr. Klaus J. Mangold
*Executive Advisor to
the Chairman*
DaimlerChrysler AG



Daniel E. Somers
Vice Chairman
Blaylock and Partners LP



James I. Cash, Jr.
Retired Professor
Harvard Business School



Sir David G. Scholey, CBE
Senior Advisor
UBS Investment Bank



Karen Hastie Williams
Retired Partner
Crowell & Moring LLP



Joel J. Cohen
Lead Director
The Chubb Corporation
*Chairman and
Co-Chief Executive Officer*
Sagent Advisors Inc.



Raymond G.H. Seitz
Former Vice Chairman
Lehman Bros. International
(Europe)



Alfred W. Zollar
General Manager
Tivoli Software
IBM Corporation

Committees of the Board

Audit Committee

Joel J. Cohen (Chair)
Zoë Baird
Daniel E. Somers
Alfred W. Zollar

Executive Committee

John D. Finnegan (Chair)
James I. Cash, Jr.
Joel J. Cohen
Daniel E. Somers

Corporate Governance & Nominating Committee

James I. Cash, Jr. (Chair)
Zoë Baird
Joel J. Cohen
Karen Hastie Williams

Organization & Compensation Committee

Daniel E. Somers (Chair)
Sheila P. Burke
Lawrence M. Small
Karen Hastie Williams

Finance Committee

John D. Finnegan (Chair)
Sheila P. Burke
Dr. Klaus J. Mangold
Sir David G. Scholey, CBE
Raymond G.H. Seitz
Alfred W. Zollar

Pension & Profit Sharing Committee

Sheila P. Burke
Dr. Klaus J. Mangold
Sir David G. Scholey, CBE
Raymond G.H. Seitz
Alfred W. Zollar